



FOUNDRY
PARTNERS

Foundry Partners LLC Ownership Change

November 30, 2021

Effective November 29, 2021 Foundry Management Partners LLC (17 employee shareholders) has purchased the shares of Foundry Partners LLC that were held by Rosemont Partners III, L.P. Rosemont Partners III, L.P. has had an ownership stake in Foundry Partners LLC since the firm was founded in 2013. This transaction fulfills the terms of the operating agreement between Foundry Management Partners LLC and Rosemont Partners III, L.P. Foundry Management Partners LLC will now have ownership of Foundry Partners LLC.

“Rosemont got us started,” said Timothy P. Ford, President and CEO of Foundry Partners LLC. “Their knowledge and support helped us navigate the exit from Fifth Third Asset Management and land on our feet, and we’ve since proved our ability to successfully manage the business and serve our clients. Rosemont has also provided valuable advice through the years, helping us with acquisitions, product strategy, and a number of other topics.”

“We have enjoyed a long and productive relationship with Foundry over the past eight years,” said Brad Mook, Managing Director at Rosemont. “It is gratifying to see the company reach this milestone and is a testament to Foundry’s entrepreneurialism and the strength of its client relationships. As specialized partners to successful employee-owned investment firms like Foundry, we support the company’s desire to be 100% employee-owned and wish it well in the future.”

Foundry Partners LLC maintains offices in Minneapolis, MN and Cleveland, OH with 20 employees, 17 of which are partners. We offer our clients active value and growth investment strategies. As of September 30, 2021 the firm had \$3.13 Billion in total assets with \$2.86 Billion in discretionary asset and \$273 Million in in model-based/non-discretionary assets.

Headquarters:

323 Washington Avenue N., Suite 360
Minneapolis MN 55401
612.376.2800



1660 W. Second Street, Suite 901
Cleveland, OH 44113
216.912.5770

01035-1121