

FOR IMMEDIATE RELEASE

**Foundry Partners, LLC Acquires Small and Mid Cap Value Team  
from Dreman Value Management, LLC**

MINNEAPOLIS, MN – March 21, 2016 – Foundry Partners, LLC (“Foundry”), has added to its Cleveland office with its acquisition of the Small and Mid Cap Value team from Dreman Value Management, LLC (“Dreman”). The Dreman team brings approximately \$700 million in assets under management on behalf of institutional and high net-worth clients. The combined firm will have nearly \$2.8 billion in assets under management.

According to Timothy Ford, President and CEO of Foundry, “This strategic acquisition brings not only additional product depth to Foundry but also vehicle depth with its mutual fund and mutual fund sub-advisory relationships”.

David Dreman, Chairman of Dreman Value Management, LLC said, “Our Small and Mid Cap Teams are first-rate and I wish them and Foundry Partners, LLC every success. Dreman Value Management itself is increasingly concentrating on much larger Contrarian portfolios, which statistically have shown consistently higher than market returns over time.”

Mark Roach of Dreman will join Foundry as a Managing Director and member of the firm’s investment management committee. “This is something of a homecoming for me. My family is in Cleveland and I previously worked with certain members of Foundry when I was with Fifth Third Bank,” said Mark Roach.

Mark Roach brings over 23 years of investment experience to Foundry and has been Portfolio Manager of the Small and Mid Cap products at Dreman since 2006. In addition to Mark, Mario Tufano will be joining as a Portfolio Manager and David Greenberg will oversee the trading efforts of these strategies. Mario and David contribute 26 years of combined investment and trading experience to Foundry.

Terms of the transaction were not disclosed.

**About Foundry Partners, LLC**

Founded in 2013, Foundry Partners is a leading independent boutique asset management company that specializes in providing active US equity management to the institutional investment community. With offices in Minneapolis and Cleveland, Foundry’s partners have a long history of working together and decades of experience. With two autonomous investment teams, we are able to offer a diverse equity product offering across different capitalizations and investment strategies.

#####

**Press Contact:**

Foundry Partners, LLC  
Seamus Murphy  
612-376-2861

Dreman Value Management, LLC  
561-475-2210